

— THE ANALYTICAL CORE

Reg D Score® & Reg D Verify®

Two products. One brand family. A buy-side and a sell-side discipline, separated by mandate — unified by method.

PUBLISHER

Private Placement
Advisors LLC

DOMAIN

Regulation D
17 CFR § 230.500

POSTURE

Independent
Non-Conflicted

OUTPUT

Algorithmic, Editorially
Reviewed

§ 01 STATEMENT OF PURPOSE

EDGAR-INSIDER® is the analytical core of Private Placement Advisors LLC's Regulation D intelligence platform. It supports two proprietary scoring and vetting disciplines — Reg D Score and Reg D Verify — built on a shared methodology, a shared editorial standard, and a deliberately non-overlapping legal posture.

TWO DISCIPLINES · ONE STANDARD

BUY-SIDE · INVESTOR DILIGENCE

Reg D Score®

Issuer-side intelligence for the investor's diligence file.

A buy-side due diligence platform that evaluates, grades, and risk-rates companies that have filed under Regulation D — aggregating, analyzing, and scoring public-record signal across federal, state, and self-regulatory sources.

DATA SOURCES / 09

- § NASAA Electronic Filing Depository
- § State enforcement actions, consent orders, deficiency letters
- § SEC litigation releases & administrative proceedings
- § Broker-dealer & IA registrations (BrokerCheck, IAPD)
- § UCC-1 filings & Secretary of State records
- § Federal PACER filings
- § FINRA arbitration awards database
- § Corporate-officer cross-reference databases
- § Adjacent public records

AUDIENCE / 04

- 01 Securities lawyers & firms running issuer diligence for investor clients
- 02 Single-family offices with active private-markets mandates
- 03 RIAs screening Reg D offerings before client presentation
- 04 Broker-dealer compliance officers supervising private placements

SELL-SIDE · INVESTOR VETTING

Reg D Verify®

Investor-side intelligence for the issuer's subscription file.

A sell-side due diligence platform that aggregates intelligence on investor identity, accreditation status, and prior Reg D participation into verified investor profiles — a *sui generis* vetting layer for issuers, placement agents, and fund administrators evaluating prospective subscribers.

FUNCTION / 03

- § Verified investor identity & accreditation status
- § Prior Reg D participation history & pattern signal
- § Adverse-record cross-reference for subscription-file diligence

AUDIENCE / 03

- 01 Reg D issuers conducting subscriber diligence at the offering level
- 02 Placement agents vetting prospective participants pre-allocation
- 03 Fund administrators supporting subscription-document review

INDEPENDENCE POSTURE

Reg D Verify *does not* broker introductions and *does not* accept transaction-based compensation — keeping the platform clear of the broker-dealer line. Scores are generated algorithmically from objective data inputs, subject to editorial review by Private Placement Advisors' securities law team to preserve *issuer-side independence*.

INDEPENDENCE POSTURE

Reg D Score does not accept issuer payments, placement-agent commissions, or any compensation that could create conflicts of interest in its scoring output. Scores are generated algorithmically from objective data inputs, subject to editorial review by Private Placement Advisors' securities law team to preserve *investor-side independence*.

§ 02 METHODOLOGY & LIMITATIONS

Structured inputs

not verdicts.

EDGAR-INSIDER's scores and grades are analytical intelligence tools — **NOT INVESTMENT RECOMMENDATIONS, NOT LEGAL OPINIONS, AND NOT CREDIT RATINGS**. Practitioners should treat scores as structured due-diligence inputs requiring independent professional judgment.

EDGAR data limitations. Form D filings are issuer self-reported and are *not* reviewed by SEC staff for accuracy at the time of filing. EDGAR-INSIDER flags internal consistency issues in Form D data — including discrepancies between claimed exemptions and offering characteristics — but cannot independently verify all issuer representations. Users should treat EDGAR-INSIDER scores and grades as structured inputs to, *not substitutes for*, independent verification.

EDGAR-INSIDER® · REG D SCORE® · REG D VERIFY®

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INDEPENDENT · INVESTOR-SIDE · ISSUER-SIDE · NEVER BOTH AT ONCE